

BK 0409 PG 0279

STATE MS. - DESOTO CO.
FILED

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, Ms 38671
601-393-4450

JAN 18 2 55 PM '02 *AK*

BK 409 PG 279
W.E. DAVIS CH. CLK.

WARRANTY DEED

MARY ANN ROBERTSON, ET AL

GRANTOR(S)

TO

REINER DEVELOPMENT, INC.,
A MISSISSIPPI CORPORATION

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, we, MARY ANN ROBERTSON and MINOR BROADUS, do hereby sell, convey and warrant unto REINER DEVELOPMENT, INC., a Mississippi Corporation, the land lying and being situated in the City of Hernando, DeSoto County, Mississippi, more particularly described as follows, to-wit:

87.43, more or less acre tract of land located in part of the Northwest Quarter and Southwest Quarter of the Southwest Quarter and also being Southwest Quarter of the Northwest Quarter of Section 6, Township 3 South, Range 7 West, and also being part of the Northwest and Northeast Quarter of the Southeast Quarter and the Southwest and Southeast of the Northeast Quarter of Section 1, Township 3 South, Range 7 West, Hernando, DeSoto County, Mississippi, and is further described as follows:

Commencing at the Northwest corner of Section 7, Township 3 South, Range 7 West, Hernando, DeSoto County, Mississippi; thence North 06°46'24" West 1634.80 feet to a 1/2" rebar set; thence North 81°45'33" East 1580.95 feet to a iron pin found; thence North 07°16'56" West 1080.33 feet to a iron pin found on the East right of way line of Highway #51; thence North 82°57'43" East 1822.17 feet to a iron pin found; thence North 08°16'34" East 309.66 feet to a 1/2" rebar set; thence South 25°10'23" East 3386.19 feet to a 1/2" rebar set; thence North 69°10'25" West 510.40 feet to a 1/2" rebar found; thence South 82°09'53" West 840.68 feet to the point of beginning, containing 87.43, more or less, acres 3,808,632, more or less square feet of land being subject to all codes, regulations, revisions, easements, subdivision covenants, and rights of way of record.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

Taxes for the year 2001 are to be prorated between the parties.

Possession is to be given with delivery of Deed.

WITNESS our signatures this the 15th day of January, 2002.

Mary Ann Robertson
Mary Ann Robertson

Minor R. Broadus
Minor Broadus

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this 15th day of January, 2002, within my jurisdiction, the within named Mary Ann Robertson and Minor Broadus, who acknowledged that they executed the above and foregoing instrument.

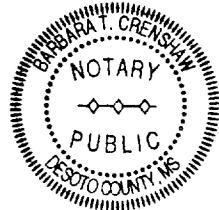
Barbara T. Crenshaw
Notary Public

My Commission Expires:

11-28-2004

Grantors' Address:
Mary Ann Robertson
130 N. McLean, Apt. 11
Memphis, TN 38104
(H) 901-274-5887
(W) N/A

Grantees' Address:
1864 Royal Lane
Hernando, Ms 38632
(B) 662-429-0790
(H) 662-429-3156



MY COMMISSION EXPIRES:
November 28, 2004

Minor R. Broadus
1648 Whitewater Rd.
Memphis, TN 38117
(H) 901-767-7203
(W) N/A